**Overview About Mechanism of Payment:**

**Receipt of Outward Remittance:**

Upon receipt of request in BPM, CRD officer check payment properly and if all required information \ related documentation is in order, process the same by debiting the customer account.

After passing entry in T24, swift message is auto generated   ccording to the details input in system at the time of processing transaction in T24  as per the customer request.

The creator, verifier and authorizer shall initial the print out/hard copy of the SWIFT message before releasing it and retain its copy for future reference/audit trail purpose.